

Fact Find Sheet – Wind

Key Questions

- Full details of the turbines and installer
- Wind surveys showing P50 and P90 calculations.
- What are the expected revenues?
- Does the customer have any additional insurances in place?
- Serviceability needs to be evident from existing business activities on a ratio of 1.1x DSCR V OCF however the use of projected financial benefit must be overviewed by Green Energy Lender
- Is the customer looking to export energy back to the grid at the floor prices or do they have a formal Power Purchase Agreement in place.
- What percentage of the power will be used on site?
- How much will this save them per annum on current electricity costs?
- Does the customer have any insurance / warranties in place i.e. breakdown, loss of earnings, mechanical etc.

Refinance

- How long has the system been operational for?
- How was the install funded, Cash or funded by bank (details of charges etc)
- Confirmation of the installation cost and the Net book value.
- Details of the system and the installer.
- Overall cost savings and revenues generated since the install.
- Performance data to demonstrate consistency of the technology compared to what was projected preinstall.

Key policy highlights

- The turbine must be fully installed and operational prior to payout.
- Can fund new and used projects up to maximum debt term of 7 years project cannot be older than 5 years at inception).
- Can lend 90% of the overall cost of the project including installation cost.
- Serviceability must be evident from existing business activities however the use of projected financial benefit must be overviewed by Green Energy Funder
- If the land where the turbine is situated is leasehold, then a landlord's waiver would be required.
- If we are funding a new SPV then a XCG would be required from a trading business.