

Fact Find – Waste 2 Energy Projects

Questions to Ask

- Details of Business Plan
- Ownership structure of the business
- CV 's and experience of the principals behind the business
- For this project would you be setting up a separate SPV and ring fence the project site with a lease between the Group Company and the SPV
- Technical overview of the plant
- Explanation of the ownership of the land and what is the relationship if any between the landowner and the site.
- Details of reference sites of similar waste2energy plants and examples of performance data
- Details of lead time to financial close and full commissioning and payment terms to the supplier
- Full breakdown of project costs for the site, hard and soft costs
 - Hard costs
 - Soft costs – civils, grid connection, planning etc.
- Details of cash flow projections next 5 years
- Details of planning consent
- Details of environmental permits
- Details of grid connection
- Details if any of private wire electrical sales to neighbouring industrial users.
- Details of other operational and waste management activities if any the Group Company has, and how has this been funded?
- Details of any warranty and maintenance agreements in place for the plant
- Details of waste input agreements and gate fees
- Details of contracted revenue with 10-year financial forecast/spreadsheet/economic analysis (CAPEX and OPEX) showing all the different revenue streams, detailing payback, and IRR
 - Typically, the funder would sensitise from year 1 to year 10 based on anticipated performance capacity of the plant.
- Details of structure of debt finance required period of tenure and equity/deposit provided.
- Details of Stage Payments required.
- Can we get a negative pledge on this deal?
- Details of any insurance wraps taken out